Q Work Order

Q Capital Project

Q Consultant Contract

Budget Revision Definition

The **Budget Revision** Screen enables budget adjustments for one or more components from the same project. Revisions are stored historically for auditing purposes. Only components in a status associated to an active status flag are displayed (See CP-04 BUDGET MANAGER).

Workflows could play an important role in budget revisions if reviews and approvals are required.

Budget revision types do not have a hierarchical relationship with budget revision statuses, unlike most type/status relationships in AiM.

Budget revision reasons provide helpful insight into why budgets change throughout the project lifecycle.

Responsibility: PROJECT AD / PROJECT MANAGER

The PROJECT AD and/or PROJECT MANAGER will perform the following procedures in AiM for creating Budget Revision in AiM.

Quick Search

Enter a Budget Revision:

- From Quick Search, click: Capital Project (Capital Projects Module > Capital Project)
- 2. Search for the Capital Project and select
- 3. Click: Budget Revision (left side bar)

AiM 🔳	Capital Proje	ect							-	About	Logout
Edit	New	Search	Browse								
Action		CP15-0024						Status	DESIGN		Â
<u>ViewFinder</u> Copy						Туре	STANDARD UTILITIES				
		WATER TREATMENT PLANT - CLEARWELL						STANDARD UTILITIES PROJE	ст		
Budget Manager								Reference Number			
Date Manager	-							Planned Budget		\$5,000,0	00.00
Budget Revision											

4. Automatically adjusts to Edit mode

AiM Budget Revision About Logou														
Save Cancel														
View	1327						REQUESTED	۹ (
Extra Description Workflow	Enter a descrip	tion	Туре	FMCS BUDGET DEV	۹									
Notes Log				Reason	FMCS BUDGET DEV									
Status History Related Documents				Budget Revisions	DESIGN CHANGE	- 1								
	Capital Project						\$0.00	C Totals						
	Capital Project	CP15-0024 Q	Original Total Allotment			Change Total Allotment		\$146,560.82						
		WATER TREATMENT PLANT - CLEARWELL	Original Budget		\$5,284,427.40	Original Budget		\$5,284,427.40						
			Budget Revisions <u>\$(127,900,58)</u>		Budget Revisions		<u>\$(127,900.58)</u>							
			Total Budget		\$5, 156, 526.82	Total Budget		\$5, 156, 526.82						
			Remaining		\$5,009,966.00	Remaining		\$5,009,966.00						
	Component Group/ Component Current Budget Revisi					New Budget	Current Remaining	New Remaining						
		CONSTRUCTION STAND UTIL \$4,689,049.00 \$0.00					\$4,689,049.00	\$4,689,049.00						
	DIRECT CONST	TRUCTION	\$3,517,000.00		100000	\$3,517,000.00	\$3,517,000.00	\$3,517,000.00						
	SITE CONSTRU	ICTION	\$0.00	\$0.00	\$0.00									

5. Click: **Save** to return to the Capital Project screen. *The Budget Revision will not show up on the Capital Project Screen until the Revision has been approved. Once approved, the Budget item in the component will decrease or increase according to the revision.*

CP-05